



**ROSNEATH PENINSULA WEST COMMUNITY
DEVELOPMENT TRUST**
(A company limited by guarantee)

**Annual Report
and
Financial Statements
for the year ended 30 June 2017**



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DIRECTORS' ANNUAL REPORT

FOR THE YEAR ENDED 30 JUNE 2017

The trustees (who are also directors of the company for the purposes of company law and will, hereafter, be called directors) present their seventh annual report together with the financial statements and the independent examiner's report for the year ended 30 June 2017.

Objects and Activities

Objects

The objects of the Trust are: To pursue the prevention or relief of poverty and the relief of those in need by reason of age, ill health, disability, financial hardship; the advancement of health and education, citizenship, environmental protection, and the arts, heritage culture or science; and the provision of recreational facilities.

In pursuance of these objects, the Trust has various powers (as set out in the Memorandum and Articles of Association) the principal ones being:

- To represent the interests of all persons residing in the Trust's geographical boundary area being the West side of the Rosneath Peninsula from the watershed to the shore, including the communities of Cove, Kilcreggan, Peaton, Ardpeaton and Portkil, and such other persons identified by the directors in accordance with such community benefit policies and procedures as the directors may from time to time determine.
- To take action for securing a balanced integral development of the economic, social, cultural and spiritual dimensions of living through a process of individual and societal change, founded on harmonious evolution of scientific and ethical values.
- To take action for enhancing local self-reliance of communities through promotion of decentralised systems and infrastructures, especially those contributing resource availability, employment, health and environment.
- To promote local leadership and institutions capable of pursuing these goals in a peaceful and constructive manner and to support their efforts by linking them to suitable resource persons and institutions.

Achievements and Performance

This has been a quiet year for the Trust. After the intense fund raising of the past two years to build the Craigrownie Play Park (see below) the Trust took the view that the local community had earned a break from fund raising activities and the Trust needed to take time to consider its future plans and how we would look to deliver the aspirations set out in our Community Action Plan. The principal activities of the Trust in the year under review were:

1. The new Craigrownie Park was officially opened in July 2016. This has been the Trust's key project for a two year period and we are delighted that there is now a healthy outdoor space for the community to enjoy. This project was led by the Craigrownie Park Group with the Trust providing administrative support and fund raising activities. Since its opening, the park has been used extensively by the local community which further emphasised how much our villages need a community facility of this nature. The Trust will continue to work with the Craigrownie Park Group to further improve the park over the coming years.



2. The Trust's Environment Group has continued to work in collaboration with the local Amenity Society to improve the foreshore in Cove and Kilcreggan. We have noticed definite moves by some individual householders to improve the shore opposite their homes. This is an attitude we would endorse heartily and we would like to thank them for their contribution.
3. Work continues on the Brownie Park. This year saw a good display of the spring flowers which were planted two years ago. A selection of native species trees have been planted as the existing trees are quite old and need to be replaced. A line of hedging has also been planted to mask the fence of the degaussing building. We are grateful to Jim Smith for cutting the paths, Cove and Kilcreggan Trust who own the foreshore and Rosneath Peninsula Amenity Society.
4. In April the Trust entered into preliminary discussions with Argyll & Bute Council about the potential to launch a Kilcreggan Village Redevelopment Project. The concept was presented to the Helensburgh & Lomond elected members at a business day seminar and they have agreed to provide the Trust with council officer support to further develop the proposal. We are currently in the process of reviewing quotes for a feasibility study into the options available for the village centre and will further this project in 2017/18.
5. The Trust are planning a five day Cove festival in October 2017 involving music events in the local primary schools, a Matt McGinn dinner, a brass band dance, jazz musicians, children's theatre, Greek Thomson talks and film and culminating in the Scottish Opera visiting the Cove Burgh Hall on Tuesday October 10th. Arrangements for the five days are well progressed and the Trust are keen to develop the Cove Festival into an annual event which entertains the local community and encourages people, from far and wide, to visit our villages.

Activities 1 listed above contribute toward the Trust's provision of recreational facilities object, 2 and 3 toward our environmental object, 4 towards community development object and 5 toward arts and heritage culture object.

Financial Review

Summary

The overall net deficit for the year amounted to £7,071 (2015/16 deficit of £59,488). Total expenditure in the year was £8,189 (2015/16: £111,479) and total income was £1,118 (2015/16: £51,991).

The vast majority of the expenditure (£6,610) and income (£1,007) related to the Craigrownie Park Project which was completed in late 2015/16 with the opening ceremony held in July

2016. The deficit in year was due to the funds for the park being raised in 2015/16 and the expenditure for the opening ceremony being incurred in early 2016/17. Our expenditure also includes £609 transferred to the Cove Burgh Hall for the hosting of the 2017 Sea Change Festival. This festival was previously hosted by the Trust but a decision was taken in 2017 to hand it over to the Cove Burgh Hall.

The Trust has restricted income funds. These are fully disclosed in note 15 to the accounts.

Reserves Policy

The Trust has an unrestricted fund for general use plus a restricted fund for funding that can only be applied for specific purposes. As at 30 June 2017, the Trust holds £2,389 in the unrestricted fund and £439 in the restricted fund. The restricted fund balance reflects the unspent funds designated for the Craigmownie Park Project. This is disclosed in note 15.

As the Trust is predominantly grant funded and projects are not commenced until grant funding is in place, the directors have set a minimum level of £100 for free funds to accommodate any minor unforeseen administrative costs that are not grant funded. The minimum fund level will be reviewed if the directors consider it to be insufficient to provide appropriate financial security.

During 2017/18 the Trust will continue to consider spending the unrestricted funds on projects which are consistent with the Trust's objects and the Community Action Plan.

Future Plans

Our charity will work with all groups in the community to continue to address the needs identified in our Community Action Plan and in particular we will consider new directions for raising funds to support these initiatives. Our primary focus in 2017/18 will be to progress the Kilcreggan Village Redevelopment Project and deliver a successful Cove Festival in October 2017. We, as always, will continue to consider further possibilities to revitalise our villages.

Structure, Governance and Management

Governing Document

Rosneath Peninsula West Community Development Trust (the Trust) is:

- a) a charitable company limited by guarantee, incorporated on 15 June 2010 and granted charitable status on 21 December 2010;
- b) governed by its Memorandum and Articles of Association last updated on 9 November 2012; and
- c) registered with the Office of the Scottish Charity Regulator and Companies House.

As a company limited by guarantee, no share capital is authorised or issued. Members are required to contribute an amount not exceeding £1 if it should be wound up while he/she is a member or within one year after he/she ceases to be a member.

The subscribers to the memorandum of the Company and such other persons are admitted to membership in accordance with the Articles and are Members of the Company. There is a single class of full membership.

Appointment of Directors

As disclosed in the Trust's Memorandum and Articles of Association the structure of the Trust consists of members and directors. Members have the right to attend the annual general meeting and elect people to serve as directors.

The directors may appoint additional directors at any time. Directors retire at each annual general meeting but are eligible for re-election. A person shall not be eligible for election as a director unless they are a Trust member. The minimum number of directors at any time is eight. No maximum has been established. On appointment directors are provided an induction pack which provides them with information relating to their role, duties and responsibilities.

Further clarification is available on request from the Company Secretary.

Organisational Structure

The company is controlled by the directors for the purposes of company law. The board of directors holds board meetings on a monthly basis with a quorum of eight directors required to take business decisions. The Trust did not employ any staff during 2016/17.

Related Parties

The Trust has a close relationship with Cove & Kilcreggan Community Council (C&KCC) as the Convener was also a member of the C&KCC during 2015/16. The Convener stood down from the C&KCC during 2015/16. The Trust will continue to engage with the C&KCC, and any other relevant community groups, as and when our activities have mutual benefit.

There were no additional significant contracts between the company and any of the directors or their family members or third party organisations which the directors have influence over or interest in.

Risk Management

The directors have considered the major risks to which the charity is exposed, in particular those in relation to the operations and finances of the company, and are satisfied that systems are in place to mitigate the company's exposure to the major risks.

Reference and Administrative Information

Charity & Company Name: Rosneath Peninsula West Community Development Trust

Scottish Charity No: SC041983

Scottish Company No: SC380398

Principal Address:
& Registered Office: Flat 1, The Ponderosa
Shore Road
Kilcreggan
Helensburgh
Argyll & Bute
G84 0HQ

Current Directors (and date of appointment for those appointed after 30 June 2016)

M. MacDonald (Convener)

A. Bray (Co. Secretary)

M. Brown
A. Cullum
A. Devenny
G. Simons
C. McLean (16/09/2016)

P. Munro
R. Reeve
D. Fowlis
E. Linklater

Other Directors who served during the year (and date of resignation)

L. Slavin (06/09/2017)

Independent Examiner: B. Allison, 5 Mossgiel Road Glasgow G43 2DF

The appointed independent examiner carried out his work on a voluntary basis. No fee or expenses was charged to the Trust for his examination.

Bankers: Royal Bank of Scotland, 2 Colquhoun Square, Helensburgh, G84 8SJ

Statement of Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company at the end of the year and of the incoming and outgoing resources for the year then ended.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently,
- make judgments and estimates that are reasonable and prudent, and
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial accounts comply with the Companies Act 2006 and the Charities and Trustees Investment (Scotland) Act 2005. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report, which has been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies, was approved by the directors on 8 November 2017 and signed on their behalf by:-

M MacDonald
(Convener and Director)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ROSNEATH PENINSULA WEST COMMUNITY DEVELOPMENT TRUST

I report on the accounts of the charity for the year ended 30 June 2017 which are set out on pages 10 to 24.

Respective Responsibilities of Trustees and Examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations"). The trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Regulations does not apply. It is my responsibility to examine the accounts under section 44(1) (c) of the 2005 Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:-

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

B Allison ACIE
5 Mossgiel Road
GLASGOW
G43 2DF
15 November 2017

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING SUMMARY INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 30 JUNE 2017

	Note	Unrestricted funds £	Restricted funds £	2016/17 Total £	2015/16 Total £
INCOME FROM:					
Donations	4	111	200	311	33,282
Charitable activities	5	0	807	807	1,599
Trading activities	6	0	0	0	17,110
Total income		111	1,007	1,118	51,991
EXPENDITURE ON:					
Raising funds	7	0	0	0	5,072
Charitable activities	8	970	7,219	8,189	106,407
Total expenditure		970	7,219	8,189	111,479
Net income / (expenditure)		(859)	(6,212)	(7,071)	(59,488)
Transfers between funds	15	0	0	0	0
Net movement in funds		(859)	(6,212)	(7,071)	(59,488)
RECONCILIATION OF FUNDS					
Total funds as at 01 July 2016		3,248	6,651	9,899	69,387
Total funds as at 30 June 2017		2,389	439	2,828	9,899

The statement of financial activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure accounts under the Companies Act 2006.

Comparative figures for the previous year by fund type are shown in note 14.

The notes on pages 13 to 24 form an integral part of these accounts.

BALANCE SHEET AS AT 30 JUNE 2017

	Note	2017 Unrestricted £	2017 Restricted £	2017 Total £	2016 Total £
Current Assets					
Debtors	10	119	0	119	6,326
Cash at bank and in hand	11	2,677	439	3,116	107,686
		2,796	439	3,235	114,012
Current Liabilities					
Creditors (due within one year)	12	(407)	0	(407)	(104,113)
		(407)	0	(407)	(104,113)
Net Current Assets		2,389	439	2,828	9,899
Total Net Assets		2,389	439	2,828	9,899
FUNDS OF THE CHARITY					
Restricted funds	15	0	439	439	6,651
Unrestricted funds	15	2,389	0	2,389	3,248
Total funds		2,389	439	2,828	9,899

The directors confirm that for the year ended 30 June 2017:

- The company was entitled to exemption from audit under section 477 of the Companies Act 2006 ("the Act) relating to small companies, and
- Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 44 (i)(c) of the Charities and Trustees Investment (Scotland) Act 2005, the accounts have been examined by an independent examiner whose report appears on page 9.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 13 to 24 form an integral part of these accounts.

These accounts, which have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies and in accordance with FRS102 SORP were approved by the directors on 8 November 2017 and signed on their behalf by:

M MacDonald (Convener and Director)

CASH FLOW STATEMENT FOR THE YEAR ENDED 30 JUNE 2017

	2017	2016
	£	£
Reconciliation of Net Incoming/(Outgoing) Resources to Net Cash Inflow/(Outflow) from Operating Activities		
Net incoming/(outgoing) resources	(7,071)	(59,488)
Reduction / (increase) in debtors	6,207	(5,660)
(Reduction) / increase in creditors	(103,706)	103,203
Net cash (outflow)/inflow from operating activities	(104,570)	38,055
Financing Activities		
Repayments of short-term borrowing	0	0
Receipts from short-term borrowing	0	0
Net cash provided by (used in) financing activities	0	0
Net Increase/(decrease) in cash in the period	(104,570)	38,055
Cash & bank balances at start of period	107,686	69,631
Cash & bank balances at end of period	3,116	107,686

The notes on pages 13 to 24 form an integral part of these accounts.

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 30 JUNE 2017

1. Basis of Preparation

1.1 Basis of Accounting

The financial statements have been prepared on the basis of historic cost convention with items recognised at cost or transaction value, in accordance with:

- The Charities and Trustee Investment (Scotland) Act 2005
- The Charities Accounts (Scotland) Regulations 2006 (as amended).
- The Companies Act 2006
- The Financial Reporting Standard applicable in the UK and Republic of Ireland : FRS102
- Accounting and Reporting by Charities - Statement of Recommended Practice (Charities SORP FRS102) (effective January 2015).

1.2 Changes in the Basis of Accounting

There was no change in the basis of accounting during 2016/17.

1.3 Public Benefit

The Trust meets the definition of a public benefit entity as defined by FRS102.

1.4 Going Concern

The directors consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

2 Accounting Policies

2.1 Fund Accounting

Unrestricted funds comprise those funds that the trustees are free to use for any purpose in furtherance of the Trust's objects. Restricted funds are funds that are to be used in accordance with specific restrictions imposed by the donor or the Trust's terms. The purposes of restricted funds are shown in note 15.

2.2 Income

(a) Income is recognised and included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the income; the directors deem it probable they will receive the resources; and the monetary value can be measured with sufficient reliability.

(b) Gift aid is recognised when it is received. This may result in gift aid being recognised in a financial year subsequent to that in which the donation is received. This is not considered to constitute risk of material error to the financial statements.

(c) Income from grants, where there are performance or service deliverables required by the terms of the grant, are accounted for as the Trust earns the right to payment through its performance and has unconditional entitlement to the resources.

(d) Where income has related expenditure (as with fund raising), the income and related

expenditure are reported gross in the SoFA.

(e) The value of services donated by volunteers has not been included in these accounts.

2.3 Expenditure and Liabilities

(a) Expenditure is accounted for on an accruals basis.

(b) Liabilities are recognised as soon as there is a legal or constructive obligation to pay out resources.

(c) Governance costs include the costs of preparation and examination of the statutory accounts, the cost of directors meetings and the cost of any legal advice to directors on governance or constitutional matters.

(d) The Trust is not registered for VAT, thus all costs are shown inclusive of VAT charged.

2.4 Fixed Assets and Capital Commitments

The Trust does not own any fixed assets. At 30 June 2017 there were no capital commitments.

2.5 Debtors

(a) Debtors are recognised at the settlement due date.

(b) Prepayments are valued at the amount prepaid.

2.6 Cash

Cash comprises bank deposits repayable on demand and any cash held in hand by the Trust Treasurer at the date of the balance sheet. The Trust does not hold any short-term highly liquid investments with a maturity date of three months or less from the date of acquisition or opening of the deposit or similar accounts.

2.7 Creditors

(a) Creditors are recognised where the Trust has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount, usually the invoice amount.

(b) Accrued charges are normally valued at their settlement amount.

2.8 Taxation

The charity is not liable to income or capital gains tax on its charitable activities.

3. Director Remuneration, Expenses and Related Party Transactions

	2017	2016
Number of Directors who were paid remuneration	0	0
Number of Directors who were paid expenses	0	0
Nature of expenses	N/A	N/A
Total	£0	£0

The charity has a close relationship with Cove & Kilcreggan Community Council (C&KCC) as the charity's Convener was also a member of the C&KCC. The Convener resigned from C&KCC during 2015/16 however the Trust will continue to engage with the C&KCC as and when our activities have mutual benefit. During 2016/17 there were no financial transactions between the Trust and C&KCC.

4. Donations

	2017 Unrestricted	2017 Restricted	2017 Total	2016 Total
Grant Funding ^(a)	£0	£0	£0	£27,214
Membership Subscriptions ^(b)	£0	£0	£0	£0
Director Donations ^(c)	£43	£0	£43	£59
Other Donations ^(d)	£68	£200	£268	£6,009
Total	£111	£200	£311	£33,282

Grant Funding^(a): The charitable activities of the Trust are normally predominantly funded through grants awarded by various funding bodies. However 2016/17 was a quiet year for the Trust and no grant funding was received. The funding bodies, grants awarded and the purpose establishing the conditions for 2015/16 are provided so as to disclose prior year comparatives. These were:

Funding Body	Purpose	2017	2016
Awards for All	Craigrownie Park Project	£0	£9,749
Moffat Trust	Craigrownie Park Project	£0	£5,300
Argyll & Bute Council	Craigrownie Park Project	£0	£2,500
Health & Well Being	Craigrownie Park Project	£0	£2,000
Bank of Scotland	Craigrownie Park Project	£0	£1,605
Peninsula Community Fund	Craigrownie Park Project	£0	£1,500
Shackles	Craigrownie Park Project	£0	£1,000
Cove & Kilcraggan Community Council	Craigrownie Park Project	£0	£1,000
Waitrose	Craigrownie Park Project	£0	£650
Helensburgh Lions Club	Craigrownie Park Project	£0	£500
Moffat Trust	Architectural Trail	£0	£710
Argyll & Bute Council	150 th Burgh Celebration	£0	£500
Cove & Kilcraggan Community Council	150 th Burgh Celebration	£0	£200
Total		£0	£27,214

Membership Subscriptions^(b): The 2012 AGM approved a change from an annual subscription of £2 to a lifetime subscription of £2. Half of the subscription [£1] is accounted for as a creditor in the balance sheet in accordance with the undertaking by members to contribute £1 in the event of the trust being wound up. The other half of the subscription [£1] is accounted for when due as voluntary income in the SoFA. Any additional voluntary subscriptions are entirely accounted for in the SoFA as voluntary income. At 30 June 2017, the Trust had 407 members (2016 - 415).

Director Donations^(c): All directors are encouraged to make a £1 voluntary donation at each Board meeting to contribute to the running costs of the Trust.

Other Donations^(d) : Other donations are donations received by the Trust, predominantly made by members of the public, during events hosted by the Trust or activities designed to raise funds for specific purposes.

5. Income from Charitable Activities

£807 is disclosed in the SoFA for income raised in 2016/17 from charitable activities. The events, purpose and amounts raised were:

Event	Purpose	2017 Unrestricted	2017 Restricted	2017 Total	2016 Total
Craigrownie Park Opening	Craigrownie Park	£0	£807	£807	£0
SeaChange Festival	SeaChange Festival	£0	£0	£0	£1,509
Opera	General Funds	£0	£0	£0	£90
	Total	£0	£807	£807	£1,599

6. Income from Trading activities

Event	Purpose	2017	2016
Charity Auction	Craigrownie Park Project	£0	£9,660
Colour Canter	Craigrownie Park Project and general funds	£0	£5,837
Raffles / Fairs	Craigrownie Park Project	£0	£1,613
	Total	£0	£17,110

7. Expenditure on Raising Funds

No expenditure was incurred in 2016/17 in relation to events held with the purpose of raising funds. Expenditure incurred raising funds in 2015/16 is provided so as to disclose prior year comparatives. These were:

Event	Purpose	2017	2016
Auction Night	Craigrownie Park Project	£0	£1,778
Real Ale Festival	Craigrownie Park Project	£0	£80
Colour Canter	Craigrownie Park Project and general funds	£0	£2,860
Craft Fairs	Craigrownie Park Project	£0	£142
Car Boot Sales	Craigrownie Park Project	£0	£212
Total		£0	£5,072

8. Expenditure on Charitable Activities

	2017 Unrestricted	2017 Restricted	2017 Total	2016 Total
Craigrownie Park ⁽¹⁾	£0	£6,610	£6,610	£101,992
Events ⁽²⁾	£0	£609	£609	£2,400
Administration / Governance	£970	£0	£970	£490
Supplies	£0	£0	£0	£1,525
Total	£970	£7,219	£8,189	£106,407

⁽¹⁾ The majority of the expenditure classified as charitable activities is the cost of the equipment to create the new Craigrownie Park and the opening ceremony. Responsibility for ongoing maintenance of the park lies with Argyll & Bute Council and therefore this cost has not capitalised as a fixed asset owned by the Trust. The Trust does not hold title to any deeds relating to the park nor do they have any of the risk or reward of ownership.

⁽²⁾ The events expenditure represents £609 transferred to the Cove Burgh Hall for the hosting of the 2017 Sea Change Festival. This festival was previously hosted by the Trust but a decision was taken in 2017 to hand it over to the Cove Burgh Hall. The £609 was the balance carried forward from 2015/16 which the Trust had earmarked for the 2017 festival. The other £50 was a donation by the Trust toward the running costs of the local youth café.

9. Governance Costs

Governance costs are disclosed in the SoFA as expenditure on charitable activities.

	2017	2016
Company House filing fee	£13	£13
Venue Hire	£10	£10
Total	£23	£23

The appointed independent examiner carried out his work on a voluntary basis. No fee or expenses was charged to the Trust for his examination.

10. Debtors (amounts falling due within one year)

Debtor	2017 Unrestricted	2017 Restricted	2017 Total	2016 Total
Insurance Prepayment	£84	£0	£84	£259
Web Hosting Prepayment	£35	£0	£35	£32
Argyll & Bute Council	£0	£0	£0	£2,500
Cove & Kilcreggan Community Council	£0	£0	£0	£1,000
Veronica Ferguson Prepayment	£0	£0	£0	£1,000
Waitrose	£0	£0	£0	£650
Helensburgh Lions Club	£0	£0	£0	£500
Justgiving	£0	£0	£0	£385
Total	£119	£0	£119	£6,326

11. Cash at bank and in hand

	2017 Unrestricted	2017 Restricted	2017 Total	2016 Total
Bank current account	£2,677	£396	£3,073	£106,286
Cash in hand	£0	£43	£43	£1,400
Total	£2,677	£439	£3,116	£107,686

12. Creditors (amounts falling due within one year)

Creditor	2017 Unrestricted	2017 Restricted	2017 Total	2016 Total
Subscriptions (Members Fees Element)	£407	£0	⁽²⁾ £407	£415
Argyll & Bute Council	£0	£0	£0	⁽¹⁾ £101,992
M&C Tapas Ltd	£0	£0	£0	£400
Alan Drain (Drumming)	£0	£0	£0	£374
Ruth Wishart	£0	£0	£0	£302
Cove Burgh Hall	£0	£0	£0	£297
Nicola Jamieson	£0	£0	£0	£153
Abi Pirani	£0	£0	£0	£100
Stephen Adam	£0	£0	£0	£80
Total	£407	£0	£407	£104,113

⁽¹⁾ £101,992: Money due to Argyll and Bute Council for Trust's payment of Craighornie Park build.

⁽²⁾ £407: Members' £1 undertaking in the event of the Trust being wound up (refer to note 4 for further details).

13. Events After the Balance Sheet Date

In preparing the financial statements consideration was given to events which took place after the balance sheet date of 30 June 2017. There were no such events.

14. Comparative income and expenditure by fund type

	2016/17 Unrestricted funds £	2015/16 Unrestricted funds £	2016/17 Restricted funds £	2015/16 Restricted funds £
INCOME FROM:				
Donations	111	319	200	32,963
Charitable activities	0	90	807	1,509
Trading activities	0	0	0	17,110
Total income	111	409	1,007	51,582
EXPENDITURE ON:				
Raising funds	0	0	0	5,072
Charitable activities	970	228	7,219	106,179
Total expenditure	970	228	7,219	111,251
Net income / (expenditure)	(859)	181	(6,212)	(59,669)
Transfers between funds	0	1,777	0	(1,777)
Net movement in funds	(859)	1,958	(6,212)	(61,446)
RECONCILIATION OF FUNDS				
Total funds as at 01 July 2016	3,248	1,290	6,651	68,097
Total funds as at 30 June 2017	2,389	3,248	439	6,651

	2015/16 Unrestricted funds £	2014/15 Unrestricted funds £	2015/16 Restricted funds £	2014/15 Restricted funds £
INCOME FROM:				
Donations	319	260	32,963	56,763
Charitable activities	90	0	1,509	791
Trading activities	0	0	17,110	10,206
Total income	409	260	51,582	67,760
EXPENDITURE ON:				
Raising funds	0	0	5,072	583
Charitable activities	228	384	106,179	2,281
Total expenditure	228	384	111,251	2,864
Net income / (expenditure)	181	(124)	(59,669)	64,896
Transfers between funds	1,777	0	(1,777)	0
Net movement in funds	1,958	(124)	(61,446)	64,896
RECONCILIATION OF FUNDS				
Total funds as at 01 July 2015	1,290	1,414	68,097	3,201
Total funds as at 30 June 2016	3,248	1,290	6,651	68,097

15. 2016/17 Movement in Funds

Fund	Balance b/f (£)	Income (£)	Expenditure (£)	Transfers (£)	Balance c/f (£)
Unrestricted Funds	3,248	Donations 111	Charitable Activities -970	0	2,389
		111	-970		
Total Unrestricted Funds	3,248	111	-970	0	2,389
Restricted Funds					
SeaChange	609	0	Charitable Activities -609	0	0
			-609		
Craigrownie Park	6,042	Donations 200 Charitable Activities 807	Charitable Activities -6,610	0	439
		1,007	-6,610		
Total Restricted Funds	6,651	1,007	-7,219	0	439
Total Funds	9,899	1,118	-8,189	0	2,828

SeaChange – To support the Trust’s annual weekend festival held on the Rosneath Peninsula every June. Refer to note 8 for further information.

Craigrownie Park – To support the reinstatement of Craigrownie Park and provide an outdoor space for all the community to enjoy.

2015/16 Movement in Funds

Fund	Balance b/f (£)	Income (£)	Expenditure (£)	Transfers (£)	Balance c/f (£)
Unrestricted Funds	1,290	Donations 319 Charitable Activities 90 409	Charitable Activities -228 -228	1,777	3,248
Total Unrestricted Funds	1,290	409	-228	1,777	3,248

Restricted Funds					
SeaChange	620	Charitable Activities 1,509 1,509	Charitable Activities -1,520 -1,520	0	609
Drumming Project	393	0	Charitable Activities -393 -393	0	0
Craigrownie Park	67,084	Donations 31,546 Charitable Activities 16,939 48,485	Charitable Activities -102,678 Raising Funds -5,072 -107,750	-1,777	6,042
Architectural Trail	0	Donations 717 Charitable Activities 171 888	Charitable Activities -888 -888	0	0
150th Burgh Celebration	0	Donations 700 700	Charitable Activities -700 -700	0	0
Total Restricted Funds	68,097	51,582	-111,251	-1,777	6,651

Total Funds	69,387	51,991	-111,479	0	9,899
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SeaChange – To support the Trust’s annual weekend festival held on the Rosneath Peninsula every June.

Drumming project – To support the purchase of samba drums and provide drumming lessons for adults and young people.

Craigrownie Park – To support the reinstatement of Craigrownie Park and provide an outdoor space for all the community to enjoy.

Architectural Trail - To support the creation of an architectural trail around the outstanding architecture on the Rosneath Peninsula.

150th Burgh Celebration – Funds to support a celebration to commemorate the 150th anniversary of the local Burgh